

# CORPORATE SOCIAL RESPONSIBILITY POLICY

## OVERVIEW

As a Corporate entity, *Milacron India Private Limited (MIPL)* is thoroughly aware of its social responsibilities and is committed towards sustainability. The Company endeavors to make Corporate Social Responsibility (CSR) a key business process for attaining its CSR objectives.

Our main objective under CSR policy is to actively contribute to the social and economic development of the communities in which we operate. By doing so we, at MIPL, aim to build a better and sustainable life for the weaker sections of the society.

## MIPL'S APPROACH

- MIPL is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.
- Volunteering for projects that address the felt need of those areas in which MIPL operates while adhering to the core CSR objectives and plans.
- Partnering with select non-government and social welfare organizations for achieving MIPL's CSR objectives.

## CSR POLICY & GUIDING PRINCIPLES

MIPL's CSR policy is:

- To undertake programmes and activities towards enhancing environmental and natural capital, support rural development, promoting education, providing preventive healthcare, providing sanitation and drinking water
- To develop the required capabilities and enable sustainability
- To pursue CSR Programmes primarily in areas that fall within the economic vicinity of MIPL's operations to enable close supervision and ensure maximum development impact



- To use environment friendly and safe processes in production activities
- To ensure environmental sustainability by adopting the best possible ecological practices
- To encourage conservative and judicious use of natural resources
- To focus on educating underprivileged children by providing appropriate facilities and infrastructure
- To create positive awareness towards the need to adopt measures that lead towards reducing carbon foot prints, recycling of natural resources and promote alternate energy approaches
- To focus on Research and development activities by providing appropriate facilities and infrastructure
- To support nation defending in defense and other natural calamities
- Employee participation is an equally important part of developing responsible citizenship. MIPL encourages and motivates its employees to spend time volunteering on CSR issues of their interest
- To respond and provide timely help to the affected victims and families during national crisis, natural disasters or any emergency situations of similar nature

## **IMPLEMENTATION & GOVERNANCE**

Various CSR programmes under MIPL's CSR policy shall be implemented through the CSR Committee or through external agencies (NGOs), which the Committee may deem appropriate. In case of external agencies, the CSR Committee shall specify the tasks to be undertaken by such external agency, which may be undertaken in accordance with the policy and processes of such agency.

## **CSR PLAN OF ACTION**

The CSR Committee shall formulate a CSR Plan listing out the programmes to be undertaken and specify time frame & budget for such programmes. This CSR Plan is a part of the CSR Policy and may be amended by the CSR Committee as and when necessary. The Board will then consider and approve the CSR Plan with or without any modification thereof.

The Broad Guidelines shall be as under:

### **❖ PREVENTIVE HEALTHCARE**

Contribution to a Charitable Hospital run by Vatva Industrial Association

*FACILITIES:*

- Medical Equipment's
- Beds and mattresses
- Regular visit by Doctor
- Distribution of basic medicines
- Sponsor Health Camps
- Distributing booklets on personal Hygiene

### **❖ SKILL DEVELOPMENT**

Providing training and skill development opportunities to students and industrial workers who deserve but lack proper financial support

*FACILITIES:*

- ITI CNC Machining and fitter courses
- Industrial Visits
- Spreading awareness about industry requirements

### **❖ EDUCATIONAL ASSISTANCE**

Focus on educating the underprivileged children by providing appropriate infrastructure, and groom them as future value creators.

*FACILITIES:*

- Providing books, stationery and computers etc.
- Providing teachers
- Providing other infrastructure to Municipal Schools.
- Spread awareness amongst parents

### ❖ **PROMOTING HYGIENE:**

To spread awareness about sanitization and provide sanitation facilities in slum areas thereby helping the people residing there to improve health conditions

#### *FACILITIES:*

- Vaccination Camps
- Spreading awareness on Personal Hygiene
- Building Toilets

### ❖ **RELIEF MEASURES DURING NATURAL DISASTERS:**

To respond and provide timely help to the affected victims and families during national crisis, natural disasters or any emergency situations of similar nature

#### *FACILITIES:*

- Contribution to Disaster Relief Funds

### ❖ **PROMOTING RESEARCH & DEVELOPEMENT:**

Contribution to public funded universities, Indian Institute of technology (IIT's), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology and engineering aimed at promoting Sustainable Development Goals (SDGs).

#### *FACILITIES:*

- Technical Equipment's
- Industrial Visits
- Providing other infrastructure for R&D related activities

## **BUDGET – Expenditure:**

In every financial year, MIPL shall spend a minimum of 2% of its average Net Profits in the immediately preceding three (3) financial years. Average Net Profit shall mean the Net profits of the Company as per the Profit & Loss Statement prepared in accordance with Companies Act, 2013.

Budgets for various CSR Programmes will be allocated in accordance with the Companies Act, 2013, Companies (Corporate Social Responsibility) Rules, 2014 and amendments in them from time to time.

It shall be the duty and responsibility of the CSR Committee to see to it that the CSR Programmes and activities are carried out within the predetermined time and budget.

Details about the CSR Programmes undertaken by MIPL shall be displayed on the Official website of MIPL – **[www.milacronindia.com](http://www.milacronindia.com)**

## **MANAGEMENT'S COMMITMENT**

MIPL's Board of Directors, CSR Committee and all employees at MIPL believe and act towards building a better society and sustainable resources.